

DISCIPLINARY NOTICE

The American Academy of Actuaries issued the following public discipline notice on June 27, 2008:

"The American Academy of Actuaries (the Academy), acting in accordance with the Academy's bylaws and under recommendation from the Actuarial Board for Counseling and Discipline, hereby reprimands Gerald J. Rankin for failure to comply materially with the following precepts of the Code of Professional Conduct as in effect as noted below:

- ▶ Precept 9 of the 2001 Code, by disclosing confidential information without authorization to do so on an electronic message board and to reinsurance companies;
- ▶ Precept 1 of the 2001 Code, by failing to act with integrity and competence by sending inaccurate information to insurance departments;
- ▶ Precept 13 of the 2001 Code and Precept 14 of the 1995 Code, by failing to report what he believed to be apparent, unresolved material violations of the Code to the ABCD while making accusations of such violations to an insurance department, a reinsurance company, and on an electronic message board; and
- ▶ Precept 14 of the 2001 Code, by failing to cooperate fully with the ABCD.

Mr. Rankin is publicly reprimanded for these material violations of the Code of Conduct and is suspended from membership in the Academy for two years or until he successfully completes a professionalism course selected by the Academy, whichever occurs first."

by \$100 if received after Sept. 3. Don't delay—make your plans to attend the 2008 CLRS today! See www.casact.org/clrs for more information.

IN THE NEWS

The Academy Social Insurance Committee's **monograph** *Social Security Reform Options* was linked in an addendum to a report filed by McClatchy's Washington Bureau on June 22. The report, which reviewed the presidential candidates' positions on reforming Social Security, was published on online versions of dailies such as the *Connecticut Post*.

Donna Claire, chairperson of the Academy's Life Financial Soundness/Risk Management Committee and

president of Claire Thinking in Fort Salonga, N.Y., discussed new mortality tables in an article in the June 23 edition of *Investment News* that looked at the tax implications of the revised tables.

A June 28 editorial in the Scranton, Pa., *Times-Tribune* quoted the Academy Medicare Steering Committee's **issue brief** *Medicare's Financial Condition: Beyond Actuarial Balance*. "The sooner the solutions are enacted, the more effective and gradual they can be," the committee said. "Moreover, the early introduction of reforms increases the time available for affected individuals and organizations — including health care providers, beneficiaries and

MEDIA RELATIONS ACTIVITY REPORT—SECOND QUARTER, 2008



Note: A request is a media inquiry for more information (e.g., statistics, comments, work products, etc.) or for media credentials to an Academy event. An interview occurs when the Academy is able to provide a spokesperson to meet a media request. When an interview is fulfilled, it is no longer tallied as a request. A placement is an article containing an Academy reference, quote, or attribution from an Academy spokesperson, or the placement of an Academy-produced letter to the editor/op-ed. A pickup is the publication of an Academy news release, media alert, or statement. A three-year quarterly average is the statistical mean of the past 12 quarterly totals for each category (requests, interviews, placements, and pickups).

taxpayers — to adjust their expectations."

Dwight K. Bartlett, who was chief actuary of the Social Security Administration from 1979 to 1981, authored an op-ed in the June 24 *Baltimore Sun*. Bartlett wrote that lack of health care coverage "is merely a symptom of a larger problem: the high cost of medical care, which makes insurance unaffordable for many."

SPEAKERS BUREAU

The Academy's life actuaries have been busy spreading the word on principle-based developments. Chairperson of the Academy's Life Tax Steering Group **Dave Sandberg**, a vice president and corporate actuary with Allianz Life Insurance Co. of North America in Minneapolis, addressed the Insurance Accounting & Systems Association Educational Conference in Seattle on June 4 and the Casualty Actuarial Society's spring meeting on June 16 and 18. **Bill Wilton**, member of the Academy's C3 Life and Annuity Work Group and a consulting actuary with Actuarial Resources Corp. in Overland Park, Kan., discussed the principle-based approach

to capital for life products with the members of the Kansas City Actuaries Club on June 24.

Stacey Lampkin, vice chairperson of the Academy's Uninsured Work Group and a principal for Mercer Health and Benefits in Phoenix, discussed the presidential candidates' health care proposals and the current reform landscape at WellPoint's Annual Actuarial Meeting in St. Louis on June 17.

ON THE MOVE

Evan Inglis has been named chief actuary in the institutional strategic consulting division at Vanguard in Valley Forge, Pa. He was previously a consulting actuary with Watson Wyatt Worldwide in Arlington, Va.

Andrew Peterson is the staff fellow for retirement systems at the Society of Actuaries in Schaumburg, Ill. He was previously a consulting actuary with Watson Wyatt Worldwide in Chicago.

Claudine Modlin is now a senior consultant for EMB America in its San Diego office. Most recently, Modlin had been a senior consultant in the New York office of Watson Wyatt Worldwide. ▲