Life and Health Qualifications Seminar

November 10-14, 2013
Arlington, Virginia

Who Should Attend?

If you are an FSA who completed the exam process during 2000-2006, or a post-2006 FSA who, either through testing or alternative education has not otherwise satisfied the basic education requirements of Section 3 of the U.S. Qualification Standards (USQS), you may not meet the criteria for actuaries who wish to be qualified to issue actuarial opinions for either the NAIC Life and A&H Annual Statement (Blue Blank) and/or NAIC Health Annual Statement (Orange Blank).

Other seminar candidates include:

- Foreign actuaries who intend to practice in the United States (who must also meet the Academy's General Qualification Standard);
- Experienced FSAs and career ASAs who intend to change their practice area;
- Experienced FSAs and career ASAs who are looking for continuing professional education;
- Casualty or pension actuaries who wish to learn about life and health statutory requirements;
- Regulators who wish to learn about life and health actuarial topics or simply augment their knowledge.

Seminar Purpose

The seminar provides the state- and country-specific basic education that may not have been provided as part of the SOA examination process. It can also serve as a basic education refresher, or as a source of continuing education for more experienced actuaries.

The Academy, with the assistance of the SOA, offers this seminar to instruct and test actuaries on some, but not all, of the basic education subjects required by the Specific Qualification Standard.

Seminar sessions will include coverage of:

- Asset adequacy testing;
- Statutory insurance accounting;
- Valuation and nonforfeiture requirements;
- Health insurance valuation topics;
- Premium, loss, expense, and contingency reserves; and
- Risk-based capital

In order to provide context, session presenters may address additional Specific Qualification Standard exam topics. This does not, however, eliminate the need for a candidate to obtain basic education on such topics either through examination or by means of alternative education.

Seminar Completion

After attending the seminar and passing the open-book examination, actuaries (recent FSAs, as well as recent or previous ASAs) will be deemed to have satisfied the basic education component of the Specific Qualification Standard. Before an actuary may sign either the Blue or Orange Blank, however, he or she must also meet the General Qualification Standard, and satisfy both the experience and continuing education requirements of the Specific Qualification Standard.

CE Credit

The American Academy of Actuaries believes in good faith that this event constitutes an Organized Activity as defined by the current U.S. Qualification Standards. Under the Standards, a credit hour is determined to be 50 minutes and hourly fractions may be counted. In accordance with the U.S. Qualification Standards, you may earn the following continuing education credits for attending the first three days of the Seminar, using a 50-minute credit hour formula: 7.8 (general – applicable to life or health specialty), 7.5 (additional life specialty), 9.0 (additional health specialty), 3.0 (professionalism).

Qualification Standards

If an actuary wishes to issue an SAO, he or she must, among other requirements, "[b]e knowledgeable, through examination or documented professional development, of the Law (i.e., statutes, regulations, judicial decisions, and other statements of legally binding authority) applicable to the Statement of Actuarial Opinion." To meet the additional Specific Qualification Standard, which applies to reserve opinions for the NAIC Annual Statement Blanks, an actuary must obtain, through examination or alternative education, specific knowledge in the following topical areas as well:

Life and A&H (Blue) Blank
(covered by Exams ILA-DP-US, ILA-CSP-US)

- Policy forms and coverages;
- Investments and valuations of assets, and the relationship between cash flows from assets and related liabilities;
- Dividends and reinsurance;
- Statutory insurance accounting;
- Valuation of liabilities; and
- Valuation and nonforfeiture laws.

Health (Orange) Blank
(covered by Exams GH-DP, GH-CSP)

- Principles of insurance and underwriting;
- Principles of ratemaking;
- Statutory insurance accounting and expense analysis;
- Premium, loss, expense, and contingency reserves; and
- Social insurance.

Seminar Faculty

The seminar will be taught by recognized industry experts. Scheduled instructors include:

- Donna Claire, President, Claire Thinking Inc.
- Sheila Kalkunte, Assistant General Counsel, American Academy of Actuaries
- Darrell Knapp, Executive Director, Ernst & Young LLP
- Louis Lombardi, Principal and Actuary, PricewaterhouseCoopers
- Esther Milnes, former Vice President and Chief Actuary, Individual Life, Prudential Financial
- Craig Morrow, AVP and Corporate Actuary, The Hartford Life Insurance Companies
- Sheldon Summers, Actuary, Claire Thinking Inc.
- William Thompson, Principal and Consulting Actuary, Milliman
- Joeff Williams, Consultant, Actuarial Management Resources

American Academy of Actuaries

2013 Life and Health Qualifications Seminar Registration

November 10-14 – Arlington, Virginia

Registrant's Name: Nickname (for badge):

Company Name:

Shipping Address: O Company O Other

Primary Phone: Fax Number: E-Mail Address:

Special Dietary Requirement: O Kosher O Vegetarian O Other Number of years of responsible actuarial experience:

Scheduled and/or Completed Actuarial Exams (please check all that apply):

(Pre-2000 Syllabus)	O 150 Actuarial Mathematics O 210 Introduction to Actuarial Practice O 220 Introduction to Asset Mgmnt and Corporate Finance O I-340 Survey of Actuarial Practice O I-441U Advanced Design & Pricing (US) O I-443U Advanced Topics in Valuation & Financial Reporting O G-320 Des Distribution of Group and Individual Health Benefits O G-421U Group and Individual Health Insurance Financial Management (US) O G-422 Group & Individual Health Insurance Pricing
(2000-2006 Syllabus)	O 2 Interest Theory, Economics and Finance O 3 Actuarial Models O 4 Actuarial Modeling O 5 Application of Basic Actuarial Principles O 6 Finance & Investments O 8-II Advanced Actuarial Practice (Indiv Insurance) O 8- H Adv Actuarial Practice (Hlth/Group Life/Managed Care)
(2007-2011 Syllabus)	O MLC Actuarial Models – Life Contingencies O MFE Actuarial Models – Financial Economics O C Construction and Evaluation of Actuarial Models O FAP Fundamentals of Actuarial Practice Modules 1-5 O FAP Modules 6-8 O AFE Advanced Finance/ERM O APMV Advanced Portfolio Management O CSP-IU Individual Life & Annuities US – Company/Sponsor Perspective O CSP-GH Group and Health – Company/Sponsor Perspective O FET Financial Economic Theory O DP-IU Individual Life & Annuities US – Design & Pricing O DP-GH Group and Health – Design & Pricing

Are you planning to take the seminar exam? O Yes O No (Your answer is non-binding)

Are you planning to attend the seminar solely for continuing education purposes AND are you interested in earning those credits either for life or health, but not for both? O Yes O No If yes, for O life only or O health only

Seminar Fee Received	Members	Non-Members	Government
By September 13, 2013 –Includes reading materials	$1,700	$2,050	$850
By October 25, 2013	$1,800	$2,150	$850
Reading Materials ONLY (Non-Attendees)	$350	$350	$
TOTAL	**$**	**$**	**$850**

Payment: O Check O VISA O Mastercard O AMEX Card No. Expiration Date:

Cardholder Signature:

HOTEL ROOM RESERVATION DEADLINE IS OCTOBER 18, 2013

Please return this completed form by mail, along with payment either by check, money order, or credit card to:

Doreen Moaning
American Academy of Actuaries
1850 M Street NW
Suite 300
Washington, DC 20036

Or you may fax the completed form to 202-872-1948. Please use a cover sheet, addressed to Doreen Moaning. If you need more information, you can reach Ms. Moaning at 202-223-8196, or by e-mail, at moaning@actuary.org.

SEMINAR REGISTRATION DEADLINE IS OCTOBER 25, 2013

The seminar is 31/2 days long and will be offered only once in 2012, from 8:00 a.m. Monday, November 11, to 11:30 a.m. Thursday, November 14, at the Key Bridge Marriott, in Arlington, VA.

Registrants can receive a special room rate of $189.00 per night, (single- or double-occupancy), plus tax, for the nights of November 10-13, if the reservation is made on or before October 18, 2013. Overnight parking is included.

For online reservations, click the link below: http://www.marriott.com/hotels/travel/WASKB?groupCode=LHHLHHA&app=resvlink&fromDate=11/10/13&toDate=11/14/13 . You can also call Reservations Toll Free: 1-800-288-9290 or Local Phone: 1-703-524-6400, and be sure to mention the Academy's Life and Health Qualifications Seminar.

Reservations must be guaranteed by a major credit card. Directions to the hotel are provided on the hotel's Web site at www.keybridgemarriott.com. **Please note that the opening session on Monday begins promptly at 8:00 am. Attendees are therefore strongly encouraged to check-in on Sunday.**