



NEWS RELEASE

Immediate Release

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American Academy of Actuaries Announces Election of David Sandberg as President-Elect

Board of Directors Also Elects Five New Officers

WASHINGTON – 5 Oct. 2010 – The American Academy of Actuaries announced that its board of directors elected **David Sandberg** earlier today to be the next president-elect of the professional association. Sandberg, a vice president and corporate actuary for Allianz Life Insurance Company of North America, will succeed **Mary Frances Miller** as president for the 2011-2012 term. Sandberg has served in various leadership capacities for the Academy, including a term as vice president of its Life Practice Council from 2005 to 2007.

The Academy also announced that its board of directors elected five members to fill officer positions. The terms for all officers will commence on Nov. 8 at the close of its annual meeting.

Stephen Rosen, a senior consultant for Stephen H. Rosen & Associates in Haddonfield, N.J., was elected to be the next secretary. Rosen, who is currently a regular director, will oversee committees responsible for the association's membership, technology and communications. **John Schubert**, a specialist leader and consulting actuary with Deloitte Consulting in Chicago, was elected to serve a second year as treasurer. He will continue to oversee committees responsible for the association's budgetary and fiscal matters.

The Academy's board of directors also elected three members to serve two-year terms as vice presidents.

Tim Wisecarver, who is president of both the Pennsylvania Compensation Rating Bureau and the Delaware Compensation Rating Bureau, Inc., was elected to be the next vice president of the Academy's Casualty Practice Council. The council oversees and directs the Academy's work on property-casualty insurance issues, including medical professional liability, workers' compensation and terrorism risk insurance.

Tom Wildsmith, a consulting actuary with the Hay Group in Arlington, Va., was elected to be the next vice president of the Academy's Health Practice Council. Wildsmith, who also is

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currently a regular director, will oversee the council's work providing objective technical expertise to federal and state policymakers and regulators on health care issues.

John Gleba, a consulting actuary for the Madison Consulting Group in Madison, Ga., was elected to be the next vice president of the Academy's Council on Professionalism. The council coordinates the Academy's activities in the field of professionalism, including maintaining the Code of Professional Conduct and Qualification Standards. It is comprised of liaisons from the other Academy practice councils, the Actuarial Standards Board and the Actuarial Board for Counseling and Discipline, and from the other U.S.-based actuarial organizations. They work within the association to represent the U.S. profession to public policymakers and to address professionalism issues on behalf of U.S. actuaries.

For more information or for digital photographs, please contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872. For more information on the Academy, please visit: www.actuary.org.

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The American Academy of Actuaries is a 17,000-member professional association whose mission is to serve the public on behalf of the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.